

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus dated February 20, 2024 filed with the Registrar of Companies, Mumbai (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.mvkagrofood.com) and the Lead Manager (www.horizonmanagement.in). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 2 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 10 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



M.V.K. AGRO FOOD PRODUCT LIMITED

Corporate Identity Number: U15316MH2018PLC304795 | **Date of Incorporation:** February 2, 2018

| REGISTERED OFFICE | CONTACT PERSON | TELEPHONE AND EMAIL | WEBSITE |
|--|--|--|--|
| GUT No. 44 and 46, Kusumnagar, At Post Waghawade, Umari, Nanded – 431 807, Maharashtra, India. | Swapna Rajaram Bansode, Company Secretary and Compliance Officer | Tel: +91 862 309 4480 Email: info@mvkagrofood.com | www.mvkagrofood.com |

PROMOTERS OF OUR COMPANY: MAROTRAO VYANKATRAO KAWALE, SAGARBAI MAROTRAO KAWALE, GANESHTRAO VYANKATRAO KAWALE, KISHANRAO VYANKATRAO KAWALE AND SANDIP MAROTRAO KAWALE

Details of Offer to Public

| Type of Offer | Fresh Issue Size | Offer for Sale Size | Total Issue Size | Eligibility - 229(1) / 229(2) | Share Reservation among RII, NII & QIB* |
|---------------|--|---------------------|--|--|---|
| Fresh Issue | 54,90,000 Equity Shares aggregating upto ₹6,588.00 Lakhs | Nil | 54,90,000 Equity Shares aggregating upto ₹6,588.00 Lakhs | The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations as the Company's post issue paid-up capital shall be more than ten crore rupees and upto twenty five crore rupees. For details in relation to share reservation among NIIs and RIIs, see "Issue Structure" on page 276 of this Prospectus. | Minimum 50% of the Net Issue is allocated for RIIs and the balance is offered to other investors including NIIs and QIBs. |

* For further details please refer the section titled "Issue Procedure" beginning on page 279 of the Prospectus.

The Equity Shares are proposed to be listed on the Emerge Platform of NSE Limited ("NSE Emerge"). The Designated Stock Exchange of the Company is NSE.

Details of Offer for Sale by Selling Shareholder

| Name of Selling Shareholder | Type of Selling Shareholder | Number of Shares Offered / Amount (₹) | Weighted Average Cost of Acquisition Per Equity Share (₹) |
|-----------------------------|-----------------------------|---------------------------------------|---|
| NA | NA | NA | NA |

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

| | | | |
|---|---|---|---------------------------------------|
| Issue Price [#] | ₹120/- per Equity Share of face value of ₹10 each | Minimum Bid Lot Size | 1200 Equity Shares |
| Bid/Offer Opens On | Thursday, February 29, 2024 | Initiation of refunds/ unblocking of funds from the ASBA Account* | On or before Tuesday March 5, 2024 |
| Bid/Offer Closes On | Monday, March 4, 2024 | Credit of Equity Shares to demat accounts of Allottees | On or before Wednesday, March 6, 2024 |
| Finalization of Basis of Allotment with the Designated Stock Exchange | On or before Tuesday March 5, 2024 | Commencement of trading of Equity Shares on the Stock Exchange | On or before Thursday, March 7, 2024 |

[#] For details of "Basis for Issue Price", please refer to page 88 of the Prospectus.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges platform up to the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant will be compensated at a uniform rate Rs.100 per day or 15% per annum of the total cumulative

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blocked amount, except the original application amount, whichever is higher from the date on which such multiple amounts were blocked up to the date of actual unblock; (iii) any blocking of amounts more than the application amount, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked up to the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Application, exceeding four Working Days from the Issue Closing Date, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date, by the SCSB responsible for causing such delay in unblocking. The Lead Manager will be liable to compensate the Applicant at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher from the date of receipt of the Investor grievance up to the date on which the blocked amounts are unblocked.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE IMMEDIATELY PRECEDING YEAR

| Period | Weighted Average Cost of Acquisition (in ₹) | IPO Price times to WACA Price |
|----------------------------|---|-------------------------------|
| Immediately Preceding Year | NIL | Not Ascertainable |

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/- each and the Issue Price is 12.0 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under the chapter titled "**Basis for Issue Price**" beginning on page 88 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to the section titled "**Risk Factors**" appearing on page 24 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from the Stock Exchange, Registered Brokers, Registrar to the Issue, Depository Participants, Underwriter, Banker to the Issue or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of NSE Emerge i.e., <https://www.nseindia.com/>; and the Lead Manager www.horizonmanagement.in).

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE LEAD MANAGER

| Sr. No. | Issue Name | Issue size (₹ In Cr.) | Issue Price (₹) | Listing date | Opening price on listing date | +/- % change in Price on closing price, +/- % change in closing benchmark]- 30 th calendar days from listing* | | +/- % change in Price on closing price, +/- % change in closing benchmark]- 90 th calendar days from listing* | | +/- % change in Price on closing price, +/- % change in closing benchmark]- 180 th calendar days from listing* | |
|---------|--------------------------------------|-----------------------|-----------------|-------------------|-------------------------------|--|-------|--|-------|---|-----|
| 1. | Cosmic CRF Limited | 57.21 | 314 | June 30, 2023 | 251.20 | 3.54% | 2.80% | (1.83%) | 1.71% | [.] | [.] |
| 2. | Baba Food Processing (India) Limited | 32.88 | 76 | November 15, 2023 | 76.00 | (11.58) | 7.66% | NA | NA | NA | NA |

LEAD MANAGER TO THE ISSUE

Horizon Management Private Limited

19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata- 700 001, West Bengal, India.

Telephone: +91 33 4600 0607 ; Facsimile: +91 33 4600 0607

E-mail: smeipo@horizon.net.co ; Website: www.horizonmanagement.in

Investor grievance: investor.relations@horizon.net.co

SEBI Registration Number: INM000012926 ; Contact Person: Manav Goenka

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| STATUTORY AUDITORS | REGISTRAR TO THE ISSUE |
|--|--|
| N B T and Co, Chartered Accountants, 201, 2 nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank, Goregaon (W), Mumbai- 400 104, Maharashtra, India. Telephone: +91 897 660 0300 Email: nbtco@gmail.com Website: ww.nbtco.in Contact Person: Ashutosh Biyani | MAS Services Limited T-34, 2nd Floor, Okhla Industrial Area, Phase-II New Delhi- 110 020 Telephone: +91 112 638 7281/83, 114 132 0335 Facsimile: +91 112 638 7384 E-mail: ipo@masserv.com Website: www.masserv.com Investor grievance: investor@masserv.com SEBI Registration No.: INR000000049 Contact Person: N. C. Pal |

| | |
|--|----------------|
| Names of Syndicate Member | Not Applicable |
| Name of Credit Rating Agency and rating or grading obtained, if any | Not Applicable |
| Name of Debenture Trustee, if any | Not Applicable |

| | |
|---|---|
| Self-Certified Syndicate Banks | (a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 |
| Eligible SCSBs and mobile applications enabled for UPI Mechanism | In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40). |
| Non-Syndicate Registered Brokers | You can submit Bid cum Application Forms in the Offer to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning on page 279 of the Prospectus. |
| Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable | https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes |

| PROMOTERS OF THE COMPANY | | | |
|--------------------------|-----------------------------|------------------------|--|
| Sr. No. | Name | Individual / Corporate | Experience & Educational Qualification |
| 1. | Marotrao Vyankatrao Kawale | Individual | Marotrao Vyankatrao Kawale, aged 58 years, is the Promoter and Managing Director of our Company. He had attended the Marathwada University to pursue bachelor’s degree in arts. He started his career as a school teacher and was previously associated with Nutan Vidyalaya Education Society in the capacity of an assistant teacher. He has vast knowledge and experience in the field on management and manufacturing of sugar, jaggery, ethanol, milk product and dairy for over 20 years. Presently, he supervises the operational management of our Company. He has played a key role in growth and development of our Company. |
| 2. | Sagarbai Marotrao Kawale | Individual | Sagarbai Marotrao Kawale, aged 48 years, is the Promoter and Non-Executive Director of our Company. She does not hold any formal educational qualification. She is a farmer and has more than 20 years of experience in farming including sugarcane farming. |
| 3. | Ganeshrao Vyankatrao Kawale | Individual | Ganeshrao Vyankatrao Kawale, aged 62 years, is the Promoter and Non-Executive Director of our Company. He does not hold any formal educational qualification. He is a farmer and has more than 30 years of experience in farming including sugarcane farming. |

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| | | | |
|----|-----------------------------|------------|---|
| 4. | Kishanrao Vyankatrao Kawale | Individual | Kishanrao Vyankatrao Kawale, aged 60 years, is the Promoter and Non-Executive Director of our Company. He does not hold any formal educational qualification. He is a farmer and has more than 30 years of experience in farming including sugarcane farming. |
| 5. | Sandip Marottrao Kawale | Individual | Sandip Marottrao Kawale, aged 30 years, is the Promoter and Chief Financial Officer of our Company. He has attended the Savitribai Phule Pune University to pursue bachelor's degree in business administration. He is having more than 7 years of experience accounting and management. He was previously associated with our Company in the capacity of an accounts manager with effect from January 1, 2023. He was promoted as the Chief Financial Officer of our Company with effect from December 19, 2023. Presently, he is overseeing finance, accounting, taxation and budgets including financial reporting and internal control system. Since, he was appointed as the Chief Financial Officer of our Company with effect from December 19, 2023, he has not received any remuneration during Fiscal 2023, in the capacity of a Chief Financial Officer. |

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are an integrated sugar and other allied products manufacturing company operating from Nanded District in the State of Maharashtra. We operate a single location sugar unit having licensed crushing capacity of 2,500 TCD. In addition to sugar we also commercialise and sell our by-products and waste products, namely, Molasses, Bagasse and Pressmud. We are also engaged in the generation of Power for captive consumption. Our business can hence be broken up into two segments, namely Sugar and its by-products/waste products. During the year 2023, our Company acquired 100% shareholding of Sai Krupa Dairy & Food Products Private Limited, pursuant to which the said company become a wholly owned subsidiary of our Company. Our Subsidiary is an integrated dairy company based in the Nanded district of Maharashtra primarily deriving all of its revenue from the sale of milk and dairy based value added products in the branded consumer market. The operations of our Subsidiary are undertaken under our brand “K Guru Ji”. Our Subsidiary processes and sells retail milk (full cream, standardised, toned and double toned) and produces dairy based value added products (“VAPs”) such as paneer, lassi, cream, khoya, amongst others. The integrated business model of our Subsidiary in India consists of procurement, processing, distribution and marketing operations.

Product/Service Offering: Our business can hence be broken up into two segments, namely Sugar and its by-products/waste products. In the year 2020, we commenced operations of manufacturing of Sugar. In the year 2020, our Company implemented backward integration and began commercial operations of the by-products and waste products of Sugar along with Co-Generation capabilities. Our Company has in the Fiscal 2023, completed three crushing seasons, i.e., 2020-21, 2021-22 and 2022-23. Over the years, we have expanded the production / manufacturing capacities of all our products.

Revenue segmentation by product/service offering: The revenue earned from the sale of our products, including by-products during the six months period ended September 30, 2023 and Fiscals 2023, 2022 and 2021 have been provided below:

| Particulars | Six month period ended September 30, 2023 | | Fiscal | | | | | |
|-----------------------------------|--|---------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|
| | | | 2023 | | 2022 | | 2021 | |
| | Revenue earned in (₹ in lakhs) | % of total revenue* | Revenue earned in (₹ in lakhs) | % of total revenue* | Revenue earned in (₹ in lakhs) | % of total revenue* | Revenue earned in (₹ in lakhs) | % of total revenue* |
| Sugar | | | | | | | | |
| Brokers | 4186.09 | 69.62% | 2750.46 | 29.49% | 4984.45 | 38.14% | 1281.65 | 56.13% |
| Export-oriented commodity traders | - | - | 2663.99 | 28.56% | 5176.63 | 39.61% | - | 0.00% |
| By-Products | | | | | | | | |
| Bagasse | - | 0.00% | 87.1 | 0.93% | 96.74 | 0.74% | 21.59 | 0.94% |
| Cane Seed & others | 1008.53 | 16.77% | 2009.8 | 21.55% | 1216.3 | 9.31% | 0.59 | 0.03% |
| Molasses | 37.03 | 0.62% | 1812.43 | 19.43% | 1588.38 | 12.16% | 974.47 | 42.68% |
| Pressmud | 1.00 | 0.02% | 3.96 | 0.04% | 4.61 | 0.04% | 5.1 | 0.22% |
| Milk products | | | | | | | | |
| Milk Products | 779.87 | 12.97% | - | - | - | - | - | - |

Key Performance Indicators:

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our listed peers. The table below sets forth the details of our KPIs that our Company considers have a bearing for arriving at the basis for Issue Price.

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(₹ in lakhs except percentages and ratios)

| Key Performance Indicators | Six months period ended September 30, 2023 [#] | March 31, 2023 [#] | March 31, 2022 [#] | March 31, 2021 [#] |
|--|---|-----------------------------|-----------------------------|-----------------------------|
| Revenue from Operations | 6,012.52 | 9,327.65 | 13,067.11 | 2,283.40 |
| EBITDA ⁽¹⁾ | 1,325.39 | 1,661.13 | 1,201.82 | 533.66 |
| EBITDA Margin ⁽²⁾⁽³⁾ | 21.93% | 17.68% | 9.06% | 20.66% |
| Profit After Tax for the Year / Period | 430.07 | 377.45 | 320.78 | 139.43 |
| PAT Margin ⁽⁴⁾ | 7.15% | 4.05% | 2.45% | 6.11% |
| ROE ^{(5)*} | 27.70% | 32.85% | 39.96% | 43.85% |
| ROCE ^{(6) *} | 14.09% | 13.44% | 14.49% | 5.98% |
| Net Debt/ EBITDA ⁽⁷⁾ | 4.73 | 5.47 | 4.98 | 13.82 |

*Not annualised for the six months period ended September 30, 2023

[#]As certified by the Statutory Auditor vide their certificate dated December 27, 2023.

KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated December 27, 2023.

For further details, see “**Basis for Issue Price**” beginning on page 86 of the Prospectus.

Employee Strength: As on September 30, 2023, we have 161 employees.

Our Strategies:

- Setting up of a greenfield unit for manufacturing Ethanol and Bio-CNG and Fertilizer
- Increasing operational efficiency
- Investing in exportable capacity
- Strengthen our brand value and create awareness for our new products
- Strengthen our marketing network
- Value proposition for consumers

| BOARD OF DIRECTORS | | | | |
|--------------------|-----------------------------|------------------------|---|---|
| Sr. No. | Name | Designation | Experience & Educational Qualification | Other Directorships |
| 1. | Marottrao Vyankatrao Kawale | Managing Director | Marottrao Vyankatrao Kawale , aged 58 years, is the Promoter and Managing Director of our Company. He had attended the Marathwada University to pursue bachelor's degree in arts. He started his career as a school teacher and was previously associated with Nutan Vidyalaya Education Society in the capacity of an assistant teacher. He has vast knowledge and experience in the field on management and manufacturing of sugar, jaggery, ethanol, milk product and dairy for over 20 years. Presently, he supervises the operational management of our Company. He has played a key role in growth and development of our Company. | <i>Indian Companies</i> <ul style="list-style-type: none"> • V.P.K. Agro Food Product Private Limited; • Dr Shankarrao Chavan Jaggery and Agro Product Private Limited; and • Sai Krupa Dairy & Food Products Private Limited. <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |
| 2. | Sagarbai Marottrao Kawale | Non-Executive Director | Sagarbai Marottrao Kawale , aged 48 years, is the Promoter and is the Non-Executive Director of our Company. She does not hold any formal educational qualification. She is a farmer and has more than 20 years of experience in farming including sugarcane farming. | <i>Indian Companies</i> <ul style="list-style-type: none"> • V.P.K. Agro Food Product Private Limited <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |
| 3. | Ganeshrao Vyankatrao Kawale | Non-Executive Director | Ganeshrao Vyankatrao Kawale , aged 62 years, is the Promoter and is the Non-Executive Director of our Company. He does not hold any formal educational qualification. He is a farmer and has more than 30 years of experience in farming including sugarcane farming. | <i>Indian Companies</i> <ul style="list-style-type: none"> • V.P.K. Agro Food Product Private Limited; • Dr Shankarrao Chavan Jaggery and Agro Product Private Limited; and • Sai Krupa Dairy & Food Products Private Limited. <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |

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| BOARD OF DIRECTORS | | | | |
|--------------------|-------------------------------|------------------------|---|---|
| Sr. No. | Name | Designation | Experience & Educational Qualification | Other Directorships |
| 4. | Kishanrao Vyankatrao Kawale | Non-Executive Director | Kishanrao Vyankatrao Kawale , aged 60 years, is the Promoter and is the Non-Executive Director of our Company. He does not hold any formal educational qualification. He is a farmer and has more than 30 years of experience in farming including sugarcane farming. | <i>Indian Companies</i> <ul style="list-style-type: none"> • V.P.K. Agro Food Product Private Limited; • Dr Shankarrao Chavan Jaggery and Agro Product Private Limited; and • Sai Krupa Dairy & Food Products Private Limited. <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |
| 5. | Inayat Khan Azmat Khan | Independent Director | Inayat Khan Azmat Khan , aged 36 years, is an Independent Director of our Company. He attended Yashwantrao Chavan Maharashtra Open University, Nashik to pursue bachelor's degree in arts. He also holds a provision certificate issued by Swami Ramanand Teerth Marathwada University, Nanded, certifying that he has qualified the bachelor's degree of law (third year). He has more than thirteen years of experience in field of finance and legal matters, including litigation. | <i>Indian Companies</i> Nil <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |
| 5. | Brijesh Jaynarayan Didvaniya | Independent Director | Brijesh Jaynarayan Didvaniya , aged 33 years, is an Independent Director of our Company. He holds a bachelor's degree in commerce; a master's degree in commerce; and a post graduate diploma in taxation law from Swami Ramanand Teerth Marathwada University, Nanded. He also holds a provision certificate issued by Swami Ramanand Teerth Marathwada University, Nanded, certifying that he has qualified the bachelor's degree of law (third year). He is having more than 10 years of experience in field of finance, corporate law and consulting. | <i>Indian Companies</i> Nil <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |
| 6. | Shubham Govindprasad Jakhotia | Independent Director | Shubham Govindprasad Jakhotia , aged 28 years, is an Independent Director of our Company. He holds a bachelor's degree in commerce from Swami Ramanand Teerth Marathwada University, Nanded. He also holds a master's degree in commerce from Indira Gandhi National Open University. He has attended Swami Ramanand Teerth Marathwada University, Nanded to pursue bachelor's degree in law and also holds a post graduate diploma in taxation law from the said university. He is having more than 7 years of experience in field of taxation, accounting, finance and compliance. | <i>Indian Companies</i> Nil <i>Limited Liability Partnerships</i> Nil <i>Foreign Companies</i> Nil |

OBJECTS OF THE ISSUE

Fresh Issue

Our Company intends to utilize the gross proceeds raised through the Issue ("Gross Proceeds"), after deducting the Issue related expenses ("Net Proceeds"), for the following objects:

1. Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer (hereinafter referred as the "Project"); and
2. General Corporate Purposes.

The proposed utilisation of the Net Proceeds by our Company is set forth in the following table: (*₹ in Lakh*)

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| Sr. No. | Particulars | Total estimated cost | Amount which will be financed from Net Proceeds ⁽¹⁾ | Estimated Utilisation of Net Proceeds | |
|--------------|--|----------------------|--|---------------------------------------|------------------------|
| | | | | Financial Year 2023-24 | Financial Year 2024-25 |
| 1. | Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer | 5,238.17 | 5,238.17 | 200.00 | 5,038.17 |
| 2. | General corporate purposes* | - | - | - | 587.08 |
| Total | | 5,238.17 | 5,238.17 | 200.00 | 5,625.25 |

* The amount utilized for General Corporate Purposes will not exceed 25% of the Gross Proceeds.

In case of a shortfall in raising requisite capital from the Net Proceeds or an increase in the total estimated amount of the Objects, business considerations may require us to explore a range of options including utilising our internal accruals, general corporate purposes and seeking additional debt from existing and future lenders.

Means of Finance: We propose to fund the requirements of the Objects detailed above entirely from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals as required under Regulation 230(1) (e) the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers/rights issues, if

any, of our Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: Not Applicable

SHAREHOLDING PATTERN AS OF THE DATE OF THE PROSPECTUS

| Sr. No. | Category of Shareholder | Pre-Issue number of shares | % Holding of Pre issue |
|--------------|---------------------------------------|----------------------------|------------------------|
| 1. | Promoter & Promoter Group | 1,00,00,000 | 100.00% |
| 2. | Public | - | - |
| 3. | Non Promoter - Non Public | - | - |
| 4. | Shares underlying depository receipts | - | - |
| 5. | Shares held by employee trusts | - | - |
| Total | | 1,00,00,000 | 100.00 |

Number/amount of equity shares proposed to be sold by Selling Shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakh except mentioned otherwise)

| Particulars | As at and for the Period ended / Fiscal ended | | | |
|--|---|----------|-----------|----------|
| | Sep 30, 2023 | 2023 | 2022 | 2021 |
| Revenue from operations | 6,012.52 | 9,327.65 | 13,067.11 | 2,283.40 |
| Net Profit / (Loss) before exceptional & extraordinary items & tax | 567.55 | 491.30 | 417.72 | 185.35 |
| Net Profit / (Loss) after tax and extraordinary items | 430.07 | 377.45 | 319.81 | 140.41 |
| Equity Share Capital | 500.00 | 500.00 | 500.00 | 500.00 |
| Net Worth | 1,767.74 | 1,337.67 | 960.22 | 640.41 |
| Earnings Per Share (EPS)* | | | | |
| - Basic (₹) | 8.60 | 7.55 | 6.40 | 3.35 |
| - Diluted (₹) | 8.60 | 7.55 | 6.40 | 3.35 |
| Return on Net Worth (%) | 27.70 | 32.85 | 39.96 | 43.85 |
| Net Asset Value per Share (₹)* | 35.35 | 26.75 | 19.20 | 12.81 |

*Earnings per Share and Net Asset Value per equity share have been considered Pre-Bonus.

For further details, see “**Restated Financial Information**” beginning on page 179 of the Prospectus.

INTERNAL RISK FACTORS

Business Risks/Company Specific Risk: Below mentioned risks are the top 10 risks factors as per the Prospectus:

1. We cannot assure you that the manufacturing unit proposed to be set up by us will become operational as scheduled, or at all, or operate as efficiently as planned. If we are unable to commission our new manufacturing unit in a timely manner or without cost overruns, it may adversely affect our business, results of operations and financial condition.

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2. As on date we have not obtained any of the approvals, clearances and permissions as may be required from the relevant authorities for the proposed manufacturing unit. In the event we are unable to obtain such approvals and permits, our business, results of operations, cash flows and financial condition could be adversely affected.
3. Our Company has limited experience of manufacturing Ethanol and Bio-CNG and Fertilizer. Hence, we have limited exposure in manufacturing products outside of our existing product portfolio, which may make it difficult to evaluate our past performance and prospects with respect to the same.
4. We cannot assure that we shall be able to utilize our proposed manufacturing unit to its full capacity or up to an optimum capacity, and non-utilisation of the same may lead to loss of profits or can result in losses, and may adversely affect our business, results of operations and financial condition.
5. There can be no assurance that the objects of the Issue will be achieved within the time frame anticipated or at all, or that the deployment of the Net Proceeds in the manner intended by us will result in any increase in the value of your investment. Further, the plan for deployment of the Net Proceeds has not been appraised by any bank or financial institution.
6. Our Company is yet to place orders for 100% of the plant and machinery. Any delay in placing orders or procurement of such plant and machinery, may further delay the schedule of implementation and increase the cost of commissioning the manufacturing unit.
7. We depend on our domestic brokers and export-oriented commodity traders for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key intermediaries may adversely affect our business and results of operations.
8. Our business is subject to seasonal variations that could result in fluctuations in our results of operations.
9. Sugarcane is the principal raw material used for the production of sugar. Our business depends on the availability of sugarcane and the farmers from whom we procure the sugarcane and any shortage of sugarcane may adversely affect our business and results of operations.
10. The improper handling, processing or storage of raw materials or products, or spoilage of and damage to such raw materials and products, or any real or perceived contamination in our products, could subject us to regulatory and legal action, damage our reputation and have an adverse effect on our business, results of operations and financial condition.

Further, the specific attention of Investors is invited to the section “Risk Factors” beginning on page no. 24 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision on the Issue.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**A. Total number of outstanding litigations against the Company and amount involved:**

As of the date of the Prospectus, there are no outstanding litigations against the Company except as disclosed below:

| Name of Entity | Criminal proceedings | Tax proceedings | Statutory or Regulatory proceedings | Material Civil Litigations | Aggregate amount involved (₹ in Lakhs)* |
|-----------------------|----------------------|-----------------|-------------------------------------|----------------------------|---|
| Company | | | | | |
| By our Company | Nil | Nil | Nil | Nil | Nil |
| Against our Company | Nil | 6 | Nil | Nil | 14.52 |
| Directors | | | | | |
| By our Directors | Nil | Nil | Nil | Nil | Nil |
| Against our Directors | Nil | 4 | Nil | Nil | 3.41 |
| Promoters | | | | | |
| By our Promoters | Nil | Nil | Nil | Nil | Nil |
| Against our Promoters | Nil | 1 | Nil | Nil | 1.70 |

B. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any: NIL**C. Brief details of outstanding criminal proceedings against Promoters: NIL**

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 246 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / COMPANY - NIL**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines / regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|---------|---------------------------------|---|---|--|------------------------|---|
| 1. | Axis Bank Ltd. | Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708 | Mr. Sunil Fadtare Assistant Vice President | 022-71315906, 9819803730 | 022- 71315994 | Sunil.fadtare@axisbank.com |
| 2. | Andhra Bank | 18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023 | Seshagiri Rao Jonnakuti | 02222026088/22047626 | - | bmmum051@andhrabank.co.in |
| 3. | Allahabad Bank | Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023 | Shri R Pradeep Kumar | (022)-22623224 | - | albasba@allahabadbank.in |
| 4. | Bank of Baroda | Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23 | Mr. Sonu A. Arekar | 022-40468314, 40468307, | 022-22835236 | asba.fortap@bankofbaroda.com |
| 5. | Bank of Maharashtra | Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023 | SHRI. V R Kshirsagar (DGM) | 022-22694160 22652595 22663947 | 022-22681296 | brmgr2@mahabank.co.in; bom2@mahabank.co.in |
| 6. | BNP Paribas | BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 | Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala | (022) 61964570 / 61964594 / 61964592 | (022) 61964595 | Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com |
| 7. | Barclays Bank PLC | Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018 | Parul Parmar | +91- 22 6719 6400/ 6575 | +91- 22 6719 6996 | Parul.parmar@barclays.com |
| 8. | Bank of India | Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023. | Shri Navin Kumar Pathak, Senior Manager | 022-22723631/1677/ 9619810717 | 022-22721782 | Stockexchange.Mumbai, south@bankofindia.co.in |
| 9. | Corporation Bank | Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021 | Mr. Amod Kumar | 022-22841406/22842764, 9870340031 | 022-22843823 | capmrktbr@corpbank.co.in |
| 10. | CITI Bank | Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | S Girish | 022-26535504, 98199 12248 | 022-26535824 | s.girish@citi.com, asba.ops@citi.com |
| 11. | Central Bank of India | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001 | Mr. Vineet Bansaj | 022- 22623148, 22623149 | 022-22623150 | asba4082@centralbank.co.in |
| 12. | Canara Bank | Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001 | Mr. Arvind Namdev Pawar | 022-22661618/ 22692973/ 9769303555 | 022-22664140 | cb2422@canarabank.com, mbdcomcity@canarabank.com, hocomdbd@canarabank.com |
| 13. | City Union Bank Ltd. | 48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu. | Sivaraman | 044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081 | 044 - 24348586 | cub001@cityunionbank.com |
| 14. | DBS Bank Ltd. | DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001 | Amol Natekar | +91 22 6613 1213 | +91 22 6752 8470 | amolnatekar@db.com |
| 15. | DCB Bank | 154, S.V.Patel Road, Dongri (E), Pin - 400009. | Meenaz Hasanali Thanawala | 022-67474170 | - | meenaz@dcbbank.com |
| 16. | Dena Bank | Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023 | Branch Manager | 022-22661206/22702881 | 022- 22694426/22702880 | cmb@denabank.co.in |
| 17. | Deutsche Bank | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052 | Ms. Hetal Dholakia | (91) (022) 6600 9428 (91) (022) 6600 9419 | - | “hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com. |
| 18. | HSBC Ltd. | 3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office) | Mr Jagrut Joshi | (022) 67115485/ 9870403732 | (022) 66536005 | jagrutjoshi@hsbc.co.in |
| 19. | HDFC Bank Ltd. | FIG – OPS Department HDFC Bank Ltd Lodha - 1 Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042 | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil | 022-30752929 / 2927 / 2928 | - | vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com |
| 20. | ICICI Bank Ltd. | ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai | Roshan Tellis | 022-22859874/803 | 022-22611138 | roshan.tellis@icicibank.com |
| 21. | IDBI Bank Ltd. | IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093 | Shri. Naveen Nischal HP / Shri Viral Barodia | 022- 66700525 / 685 | - | hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in |
| 22. | Indian Bank | Nandanam Branch- 480 Anna Salai, Nandanam 600035 | Mr. V Muthukumar, Mr. M Veerabahu | 044 24330233 | 044 24347755 | nandanam@indianbank.co.in |
| 23. | IndusInd Bank | IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001 | Yogesh Adke Dy. Vice President | 022-66366589 / 91 / 929833670809 | 022-22644834 | yogesh.adke@indusind.com |
| 24. | Indian Overseas Bank | Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002 | Mr. V. Srinivasan | 044 - 28513616 | - | deposit@ioibnet.co.in |
| 25. | J P Morgan Chase Bank | J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098 | Mahesh Aras | 022-61573811 | 022-61573949 | Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com |
| 26. | Janata Sahakari Bank Ltd. | N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002 | Shri. Ajit Manohar Sane+91 9960239391 | +91 (20) 24431011 +91 (20) 24431016 +91 9503058993 | +91 (20) 24431014 | jsbnsdl@dataone.in |
| 27. | Karur Vysya Bank Ltd. | Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017 | Maruthi Kumar Yenamandra | 044- 24340374 | 044-24340374 | maruthikumar@kvbmail.com, kvbpb@kvbmail.com |
| 28. | Karnataka Bank Ltd | The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002 | Ravindranath Baglodi [Sr. Manager] | Ph: 0824-2228139 /140 /141 | Fax: 0824-2228138 | Email: mlr.hocomplex@ktkbank.com |
| 29. | Kotak Mahindra Bank Ltd. | Kotak Infiniti, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E) | Prashant Sawant | D-+91 22 6605 6959M-+91 9967636316 | +91 66056642 | prashant.sawant@kotak.com |
| 30. | Mehsana Urban Co- Op. Bank Ltd. | Head Office, Urban Bank Road, Highway, Mehsana – 384002 | Branch Manager | +91-2762-251908 | +91-2762-240762 | asba@mucbank.com |
| 31. | Nutan Nagrik Sahakari Bank Ltd. | Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006 | Miti Shah | 9879506795 | 7926564715 | smiti@1977@yahoo.com |
| 32. | Oriental Bank of Commerce | 67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001 | Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer | 022-22654791/95 022-22654797/022-43430710 / 022-43430701 | 022-22654779 | bm1050@obc.co.in |

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| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|---------|--|--|---|--|----------------------|---|
| 33. | Punjab National Bank | Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai | Sh. K Kumar Raja | Tel – 022- 22621122, 22621123, | 022 – 22621124 | pnbpcapsumbai@pnb.co.in |
| 34. | Punjab & Sind Bank | Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008 | RPS Sandhu | 011- 25825784/25711836 9911129088 | - | d0606@psb.co.in |
| 35. | RBL Bank Limited | Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. | Shashikant Sanil | 022-40288193, 022-40288196, 022-0288197 | 022-40288195 | asba_ops@rblbank.com |
| 36. | Rajkot Nagarik Sahakari Bank Ltd. | Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot | Shri Yogesh Raveshiya | 9427495222 | (0281) 2233916/17/18 | khmesh@rnsbindia.com; asba@rnsbindia.com |
| 37. | State Bank of Hyderabad | Gunfoundry, Hyderabad | Sri Ashok Kulkarni | 040-23387325 | 040-23387743 | gunfoundry@sbhyd.co.in |
| 38. | State Bank of Travencore | Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001 | P. P. Muraledharan | 0471-2333676 | 0471-2338134 | dptvm@sbt.co.in |
| 39. | SVC Co-Operative Bank Ltd. | Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604 | Mr. Omkar Anil Sukhathankar | (O) 71991460 71991461 71991462, 71991463 71991465 | - | sukhathankaroa@svcbank.com |
| 40. | State Bank of Bikaner & Jaipur | Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur | Shri N K Chandak | 0141-27444159413398505 | 0141-2744457 | sbbj11060@sbbj.co.innkchandak@sbbj.co.in |
| 41. | State Bank of India | State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001. | Ms. Raviti | Telephone:022-22094932 Mobile: 9870498689 | 022-22094921 | nib.11777@sbi.co.in |
| 42. | Standard Chartered Bank | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051 | Rohan Ganpule | 022 - 61157250 / 022 - 61157234 | 022 -26757358 | lpo.scb@sc.com |
| 43. | Syndicate Bank | Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai. | P Padmavathy Sundaram, Chief Manager | 022-22621844 | 022-22700997 | padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in |
| 44. | South Indian Bank | ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104 | John K Mechery | 9645817905 | 0484-2351923 | asba@sib.co.in |
| 45. | State Bank of Patiala | CO 99-102, Sector - 8C, Chandigarh | Shri. Amarjit Singh Girm | 0172-2779116, 2546124, 254386809779586096 | 0172-2546080 | b5597@sbp.co.in |
| 46. | State Bank of Mysore | P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001 | Shailendra kumar | 7208048007022- 22678041 | 022-22656346 | s.kumar@sbm.co.indalalst@sbm.co.in |
| 47. | The Federal Bank Limited | ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031 | Dhanya Dominic | 0484-2201847 | 4842385605 | rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in |
| 48. | Tamilnad Mercantile Bank Ltd. | Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India | Mr. N. Rajasegaran | 044-26192552 | 044-26204174 | dps@tmbonline.com |
| 49. | The Jammu & Kashmir Bank Ltd. | 79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023. | Ashfaq Ahmad | 9987984105, 022-66595971 | 022-6634183 | bombay@jkbmail.com |
| 50. | The Kalupur Commercial Co- Operative Bank Ltd. | Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014 | Jay V. Pathak Manager | 079-27582028 | 079-27544666 | jay@kalupurbank.com |
| 51. | The Lakshmi Vilas Bank Ltd. | Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001. | S Ramanan | 022-22672255- 22672247(M)- 22673435(CM) | 022-22670267 | Mumbaiort_bm@lvbank.in |
| 52. | The Surat Peoples Co-op Bank Ltd | Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001 | Mr. Iqbal Shaikh | 0261-2464577 | 0261-2464577,592 | Iqbal.shaikh@spcbl.in |
| 53. | The Saraswat Co-operative Bank Ltd. | Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703 | Mr. Ajit Babaji Satam | 022-27884161 27884162 27884163, 27884164 | 022-27884153 | ab_satam@saraswatbank.com |
| 54. | TJSB Sahakari Bank Ltd | 2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate | Department Head | 022-25838525/530/520 | | tjsbasba@tjsb.co.in |
| 55. | Union Bank of India | MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023. | Mr. D B JAISWAR | 022-22629408 | 022- 22676685 | jaiswar@unionbankofindia.com |
| 56. | UCO Bank | Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023 | Manager | 022 40180117 9022457840 | 022-2222870754 | bo.dnroad@mtnl.net.in |
| 57. | United Bank of India | Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001. | CM (Operation and Services) | 033 22624174 | - | amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasish@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in |
| 58. | Vijaya Bank | Head Office Bldg41/2,M G Road Bangalore | Branch Manager | 080-25584385 | 080-25584281 | ban.trinitycircle1331@VIJAYABANK.co.in |
| 59. | Yes Bank Ltd. | YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013. | Alok Srivastava / Shankar Vichare / Avinash Pawar | 022 3347 7374/ 7259/ 7251 | 022 24214504 | dlbtiservices@yesbank.in |
| 60. | The Ahmedabad Mercantile Co-Op. Bank Ltd. | Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09 | Bimal P Chokshi | 079-26426582-84-88 | 079-26564863 | amcoasba@rediffmail.com |
| 61. | Catholic Syrian Bank Ltd. | P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001 | Ram Mohan G S | 022-64502165, 022-22664269, 022-22665865, 022-22650850 | - | mumbaiort@csb.co.in |

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com